

# Kenyan Money Market Funds & Bonds Investment Report (2026)

This report summarizes leading Kenyan Money Market Funds (MMFs), fixed-income and bond investment companies, estimated yields, risk levels, liquidity, recommendations, and direct links to official websites and factsheets.

## Top Recommendations by Category

Category	Top Recommendations
Highest Returns	Cytonn MMF, Arvocap MMF, Nabo Africa MMF, Gulfcap MMF, Etica MMF
Lowest Risk	CIC MMF, Old Mutual MMF, Stanbic MMF, Jubilee MMF
Fastest Withdrawals	Jubilee MMF, Mali Fund, SC Shilingi Fund, Etica MMF
Best for Beginners	Mali Fund, CIC MMF, Jubilee MMF, Old Mutual MMF
Best for Large Investments	NCBA Fixed Income Fund, Madison Fixed Income Fund, SC Shilingi Fund

## Detailed Fund Comparison

Fund	Yield	Risk	Liquidity	Best For
Cytonn MMF	9.39%	Medium	2–3 days	Highest returns
Etica MMF	8.4%–10%	Low-Medium	1–2 days	Digital investors
Jubilee MMF	8.3%–10.7%	Low	Within 48 hrs	Liquidity
Madison MMF	10.12%	Low	1–2 days	Professionals & SMEs
CIC MMF	6.95%–8.5%	Very Low	2–3 days	Conservative investors
Stanbic MMF	9.31%	Low	Fast	Stable returns
Old Mutual MMF	8.21%	Low	2–3 days	Beginners
NCBA Fixed Income Fund	6.96%	Low-Medium	Moderate	Large portfolios
SC Shilingi Fund	Market-linked	Low	Very Fast	Mobile investors
Mali Fund	Variable	Low	Near instant	M-PESA users

## Official Websites & Factsheets

- CIC MMF – <https://ke.cicinsurancegroup.com/mmf/>
- Madison MMF – <https://www.madison.co.ke/investmentmanagers/madison-money-market-fund/>
- Etica MMF – <https://eticacap.com/money-market-fund-kes/>
- Jubilee MMF – <https://jubileeinsurance.com/ke/product/jubilee-money-market-fund/>
- Standard Chartered Shilingi Fund – <https://www.sc.com/ke/investments/sc-shilingi-funds/>
- Stanbic MMF – <https://www.stanbicbank.co.ke/>
- NCBA Wealth Management – <https://investment-bank.ncbagroup.com/wealth-management/>
- Old Mutual MMF – <https://www.oldmutual.co.ke/>
- Money Market Rates Kenya – <https://money.ke/mmf-rates/>
- CMA License Directory – <https://licensees.cma.or.ke/licenses/15/>

**Investment Notes:**

- MMF returns fluctuate depending on Treasury bill rates and CBK policy.
- Diversifying across multiple funds can reduce concentration risk.
- Always verify fees, withdrawal timelines, and CMA licensing before investing.
- For emergency savings, prioritize liquidity and stability over yield.