

Kenyan Savings Products Report (2026)

This report summarizes leading savings products in Kenya including bank savings accounts, SACCO savings options, digital savings wallets, fixed deposit accounts, and mobile savings platforms. The report includes estimated interest rates, accessibility, risk levels, and official website links.

Top Recommendations by Category

Category	Top Recommendations
Best High-Yield Savings	NCBA Fixed Deposit, Equity Fixed Deposit, Co-op Fixed Deposit
Best Mobile Savings	M-Shwari, KCB M-PESA, Mali Fund
Best SACCO Savings	Stima SACCO, Harambee SACCO, Safaricom SACCO
Best for Beginners	M-Shwari, KCB Goal Savings, Equity EazzySave
Best Long-Term Savings	Britam Goal Savings, CIC Savings Plan, Jubilee Savings
Safest Savings Options	Treasury Bills, Fixed Deposits, Tier-1 Bank Savings

Detailed Savings Products Comparison

Product	Estimated Rate	Risk	Liquidity	Best For
M-Shwari Savings	6%–9%	Low	Instant	Mobile users
KCB M-PESA Savings	5%–8.5%	Low	Instant	Everyday savings
NCBA Fixed Deposit	8%–12%	Low	Locked period	Large savings
Equity Bank Savings	3%–7%	Low	Fast	Beginners
Co-op Bank Fixed Deposit	7%–11%	Low	Moderate	Stable returns
Britam Goal Savings	Variable	Low	Moderate	Long-term goals
CIC Savings Plan	Variable	Low	Moderate	Disciplined savers
Mali Money Market	Variable	Low	Near instant	Digital investors
Treasury Bills	9%–11%	Very Low	91–364 days	Safe investing
SACCO Deposits	8%–15%	Low-Medium	Moderate	Dividend seekers

Official Websites & Product Links

- NCBA Bank – <https://www.ncbagroup.com/>
- Equity Bank – <https://equitygroupholdings.com/>
- Co-operative Bank – <https://www.co-opbank.co.ke/>
- M-Shwari – <https://www.safaricom.co.ke/m-pesa/m-shwari>
- KCB M-PESA – <https://ke.kcbgroup.com/for-you/digital-financial-services/kcb-m-pesa>
- Britam Savings Products – <https://ke.britam.com/>
- CIC Insurance Savings Plans – <https://ke.cicinsurancegroup.com/>
- Mali Money Market Fund – <https://www.safaricom.co.ke/mali>
- Central Bank Treasury Bills & Bonds – <https://www.centralbank.go.ke/bills-bonds/>
- SASRA SACCO Directory – <https://www.sasra.go.ke/>

Important Notes:

- Savings account and fixed deposit rates vary by institution and tenure.
- SACCO dividend rates fluctuate yearly depending on profitability.
- Treasury Bills are government-backed and considered among the safest investments in Kenya.
- Always compare withdrawal restrictions, fees, and penalties before choosing a product.